

IN THE HIGH COURT OF KERALA AT ERNAKULAM

PRESENT :

THE HONOURABLE MR. JUSTICE K.BALAKRISHNAN NAIR

TUESDAY, THE 20TH FEBRUARY 2007 / 1ST PHALGUNA 1928

WP(C).No. 4660 of 2007(D)

PETITIONER:

**R. PRASANNA, PUNNAVILA VEEDU,
KALLUMTHAZHOM P.O., KILIKOLLOOR,
KOLLAM.**

BY ADV. SRI.S.SANTHOSH KUMAR.

RESPONDENTS:

- 1. KERALA STATE FINANCIAL
ENTERPRISES LTD., REPRESENTED BY ITS
MANAGING DIRECTOR, BHADRATHA,
MUSEUM ROAD, THRISSUR.**
- 2. THE BRANCH MANAGER,
KERALA STATE FINANCIAL ENTERPRISES LTD.,
KOLLAM MAIN BRANCH, CHINNKAKKADA, KOLLAM.**
- 3. THE SPECIAL DEPUTY TAHSILDAR (R.R.)
K.S.F.E., KOLLAM.**

**BY ADV. SRI.A.K.JOHN, ADDL. S.C., KSFE LTD.,
GOVT. PLEADER SMT. N. SUDHADEVI.**

**THIS WRIT PETITION (CIVIL) HAVING COME UP FOR ADMISSION
ON 20/02/2007, THE COURT ON THE SAME DAY DELIVERED THE
FOLLOWING:**

K.BALAKRISHNAN NAIR,J.

WP(C)NO.4660 OF 2007-P

Judgment

The petitioner is in default to the 1st respondent KSFE Ltd. The said respondent has caused to publish Ext.P2 sale notice, proposing to sell the property mortgaged by her, to realise the loan amount, on 26.02.2007. The petitioner has filed Ext.P3 representation, claiming the benefit of the one-time-settlement scheme. Thereafter, this Writ Petition is filed, seeking appropriate reliefs.

2. The petitioner undertakes to pay Rs.30,000/- before 3 p.m. on 26.02.2007. She also undertakes to pay the amount outstanding in the loan account under the one-time-settlement scheme, within one month thereafter. The learned Standing Counsel, upon instruction, submitted that the amount outstanding in the petitioner's loan account as on 14.02.2007 is Rs.95,764/-. Under the one-time-settlement scheme, she can close the loan account by paying Rs.60,020/-, it is submitted.

3. If the petitioner pays Rs.30,000/- before 3 p.m. on 26.02.2007, the sale notified on the said date as per Ext.P2 shall be postponed. If she pays Rs.30,020/- on or before 26.03.2007, her loan account shall be closed, subject to paying interest, that might have accrued in the meantime and other usual charges, if any.

The Writ Petition is disposed of as above.

20.02.2007

K.BALAKRISHNAN NAIR,JUDGE

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